## **Policy**

## **Funding of Students Post Admission**

## It is the policy of the College:

- 1. To meet individually with any current student who is concerned about their funding to consider options for assistance by College. This interview will usually be with the College Accountant, or with the College Accountant in attendance. A member of the Welfare Team might be invited to participate, depending on the circumstances. The meeting should be scheduled as soon as possible in cases of urgency, and always within 2 weeks of such request from the student.
- 2. To require that a student who has a debt outstanding to college and for whom the College has not agreed an instalment plan to attend a meeting with the College Accountant to discuss the financial position.
- 3. To encourage the student to maximise income opportunities by the following means:
  - a. Application for means tested government funding (home undergraduates)
  - b. Application to the Access to Learning Fund, or University Hardship Fund as appropriate.
  - c. Consideration of options for college employment opportunities (bar, telethon, open days, conference), but strictly within the limits approved by the Senior Tutor and the personal tutor.
  - d. Consideration of vacation working opportunities, within any guidelines set out by the college or university
  - e. Graduate student teaching opportunities
- 4. To encourage the student to minimise costs by the following means:
  - a. Rent band selection in the ballot
  - b. Room swapping opportunities
- 5. To rely on the household income data as assessed by the Student Loan Company through the mean-testing process to inform any decision in the awarding of college funded ad hoc support, but to consider additional factors as presented and evidenced by the student in the assessment of such support.
- 6. The College may provide assistance in one of the following ways:
  - a. Small cash advances to assist those with temporary cash flow crises
  - b. Ad hoc grants for unexpected sustained financial need
  - c. Support for underfunding that could not reasonably be predicted before the start of the course, if all other reasonable sources of funding have been explored and failed.
- 7. To report all student support to the Disbursement Committee, whilst giving due regard to matters of confidentiality.