



Brasenose  
College  
UNIVERSITY OF OXFORD

# Donor Impact Report 2018



I am delighted to introduce the latest Brasenose College Donor Impact Report; my fourth as Principal. In my inaugural introduction back in 2015, I wrote of how in my first few months at BNC I had been astounded by the depth and warmth of feeling towards the college by its alumni and friends. This has only grown year-on-year and is most evident in the consistently growing number of you choosing to support BNC financially.

We received donations from over 1,000 of you in the last year – a remarkable figure – with gifts from alumni, current students, Fellows past and present, and also from organisations, trusts, foundations and friends. Thank you all for your astounding generosity and support.

The last year has proven to be an especially exciting one for philanthropy at BNC. The college's Annual Fund (which supports students throughout their time at BNC) topped £500,000 for the first time, and of course the completion and subsequent grand opening of The Greenland Library was a true highlight. I do hope you enjoyed reading the full report of the library opening in the most recent edition of the Brazen Notes. We truly are incredibly lucky to have such supportive alumni and friends. Rest assured, not a penny is wasted and not a penny goes unnoticed.

There are many heart-warming stories to be read in this report. We are most grateful to our donors, who will share with you why they choose to give to BNC, and also to some of our fantastic students, who have been beneficiaries of your support.

If you have given this year, thank you once again. I do hope to welcome you back in the near future so that you can see what a difference such gifts make to life at College.

Once a member of Brasenose, always a member of Brasenose.

**John Bowers QC**  
Principal



## Financial Review

At 31st July, 2017, the endowment was valued at £138.8m. The portfolio has benefitted from strong capital markets and from the expert advice of the alumni on the Investment Advisory Committee. The result has been investment gains of £33.0m in three years, and an annualised return of 11.3%. The college draws down 3.5% each year (calculated on a five year rolling average) and this transfer supports over one third of its operating costs.

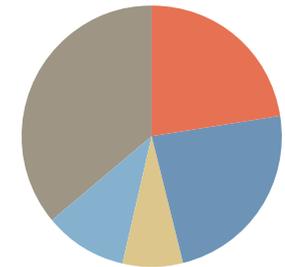
Philanthropic gifts support the rich variety of college life including Fellowships, student bursaries, graduate scholarships and capital projects such as the expansion of Lecture Room XI. Most donors support the college through the Annual Fund, which exceeded £0.5m for the first time in 2017.

In April 2017, Brasenose took advantage of the historically low interest rates to raise finance by issuing £20m of unsecured loan notes with a fixed rate of 2.62%, repayable in 2057. This will fund the college's plans to expand student accommodation at Frewin and on the edge of the sports ground (subject to planning permission). The balance of the funds not required for the student accommodation will be invested in the endowment.

The underlying operational finances of the college remain healthy. Income was almost £11.0m and costs were £10.3m, leaving a surplus of £0.7m. Further analysis of the income and expenditure is depicted in the accompanying charts.

**Philip Parker**  
Bursar

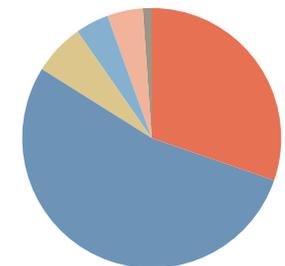
	£000s
Income	
Fees	2,484
Domestic Income	2,601
Donations (excl. capital donations)	831
Conferences	1,118
Transfer from endowment	3,949
Other income	-
<b>Total Revenue</b>	<b>10,983</b>



	£000s
Capital donations	
To the endowment	403
For buildings	1,574

	£000s
Expenditure	
Tuition and Research	3,131
Domestic costs	5,551
Development and Alumni Relations	656
Conference costs	440
Student support	453
Investment Management	99
<b>Total Costs</b>	<b>10,330</b>

Capital Expenditure	2,074
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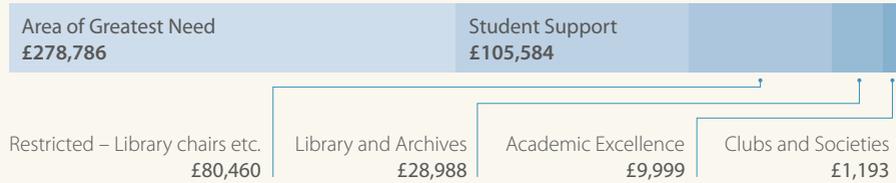


# Your Generosity

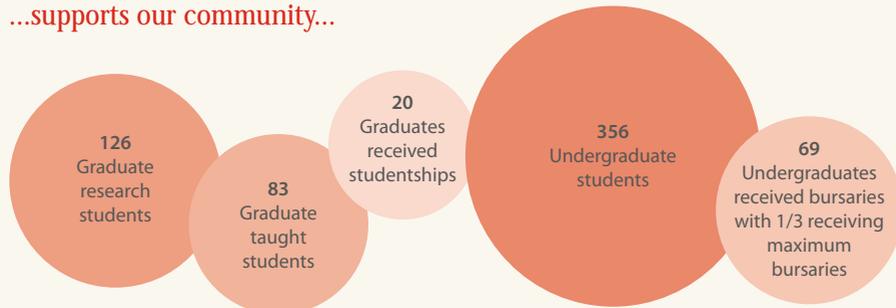
£2,808,000 including...

**£104,517** received to the Undergraduate Bursary Fund (endowment)  
**£74,000** received in Legacies

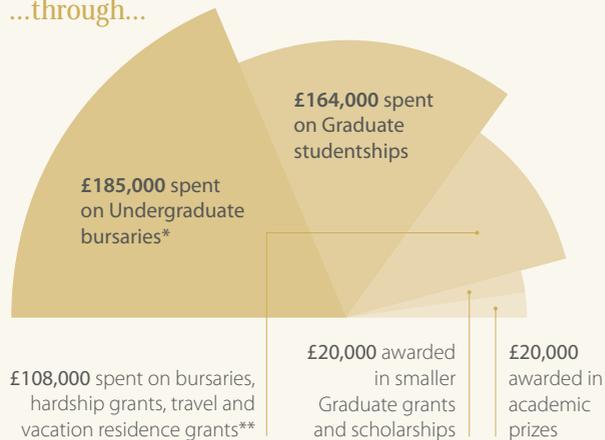
**£505,010** Annual Fund 2016-17:



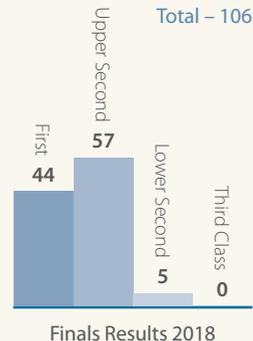
## ...supports our community...



## ...through...



## ...ensuring that BNC remains a world-class academic institution



\*from the endowment \*\* from the Annual Fund

# Library Afternoon Tea

In January of this year, Annual Fund donors who had named chairs, desks and bookcases were invited to attend an afternoon tea in College to celebrate their generosity. The event gave those who had contributed to the library campaign the opportunity to see their plaques for the first time, with many travelling from across the country bringing friends, partners, children and grandchildren to be amongst the first to view the newly completed Greenland Library.

Donors and their guests were able to have professional photos taken with their plaques, as a personal memory of their gift. We are extremely grateful to all who named a chair, desk or bookcase in support of the library campaign. Your combined generosity raised over £200,000 and has made a marked difference to the lives of our students, for whom the library is an essential hub for their learning.

The Greenland Library is now complete, but there are still naming opportunities available for those who wish to make their mark on the college's history. Chairs, desks and bookcases

can be named for yourself, in memory of a loved one, or for anyone who you felt positively influenced your time studying at Brasenose.

Gifts can be made as a one off, or by monthly or annual instalments over a period of up to five years. Anyone giving £1,509 or more within one year will be invited to join The 1509 Society. The Society was established in 2015 to recognise BNC's most generous and loyal donors.

Members are invited to events throughout the year to acknowledge the impact of their philanthropy.

**Hattie Partington**  
Development Officer

**Name a library chair**  
£1,509+ (or £25.15 per month for five years)

**Name a library desk** £5,000+

**Name a library bookcase** £25,000+

If you would like to discuss a naming opportunity, please do get in touch:  
hattie.partington@bnc.ox.ac.uk



## Why I Give



I read Law with Law Studies in Europe (French law) at Brasenose, graduating in 2004. After being called to the bar in 2005 I returned to do the BCL, before completing pupillage in the commercial chambers where I have practised since 2007. I have made a regular monthly donation to Brasenose since then.

I have no doubt that had I not read Law at Brasenose I would not be at the commercial bar, and would probably not be a barrister. I am extremely grateful to have benefitted from the excellent teaching in every subject both by the tutors at Brasenose, and those at other colleges with which Brasenose had reciprocal arrangements. This was the best possible preparation for analysing and developing a case, and for the experience of making oral submissions in court. It was also my Brasenose tutors' enthusiasm for their particular subjects which led me to choose to practise commercial law.

**"I hope that by making a small monthly contribution to the college I can help ensure that the tutorial system endures for future generations"**

I feel deeply indebted to Brasenose. I hope that by making a small monthly contribution to the college I can help ensure that the tutorial system endures for future generations, and that Brasenose remains truly open to all.

**Eleanor Campbell**  
Law with Law Studies in Europe, 2000



**"**The library at BNC was the place from where I launched my career as a mechanical engineer over forty years ago. The study of physics led me to working on the integrity, ageing and failure of structures such as those found on nuclear plants and offshore installations. I still use the knowledge of materials, mechanics and heat transfer gained while I was at BNC in my job today as a Consultant Engineer at the Welding Institute and the University of Strathclyde, where I am a Visiting Professor, after spending earlier years in technical roles with Rolls Royce and the UK Atomic Energy Authority.

**"...the opportunity to donate new chairs for the library was a way of saying thank you and making studying more comfortable for future generations."**

Thus the opportunity to donate new chairs for the library was a way of saying thank you and making studying more comfortable for future generations. This came a short time after my wife Elaine died of cancer in 2016, and as she was law librarian at Blackstone Chambers and loved books I decided to dedicate a chair (with a green seat) in her name for the Sollybrass Law Library. A chair in my own name (with a red seat) would accompany Elaine's but be in the main library where I used to sit looking out for inspiration and enlightenment over the domes and pinnacles of Radcliffe Square.



Students at BNC can be assured that the rigor of the learning that Oxford provides will stand them their good stead throughout their lives.

**John Wintle**  
Physics, 1973

## Your Donations in Action

In the summer of 2017 I was lucky enough to spend two months carrying out research in Townsville, Australia, thanks to the generous support of the Annual Fund. Conducting the research for my Final Honour Schools Project, I investigated the effects of climate change on *Drosophila* and their parasitoids in tropical forests, areas which are strongly impacted by global warming. Insects make up a huge part of tropical ecosystems, and it is critical to improve our understanding of their responses to rising temperatures, and how they affect the other species around them.

Working in collaboration with James Cook University, I was able to use their laboratories to design and plan my experiments, which I carried out in the nearby Paluma rainforest. Experiencing Australia and its rainforest first-hand was incredible, with a huge diversity of

wildlife on my doorstep. Blue-faced Honeyeaters, birds commonly seen around the university campus, and leaf-tailed geckos, incredibly well camouflaged but occasionally spotted clinging to the trees, were some of my favourites.

I found conducting my first piece of independent research to be a hugely rewarding experience. Being able to spend two months in Australia allowed me to collect the necessary data to analyse and write up my research for my Finals submission, and gave me a real insight into the joys and challenges of academic research.

I am hugely grateful to the Annual Fund for the support which enabled me to carry out this research, to enhance my studies, and to experience such a biologically diverse landscape.

**Alison Jackson**  
Biological Sciences, 2015



Thanks to generous donations from Annual Fund supporters, I was able to raise the budget for a film I had written and was thus subsequently able to direct during the penultimate year of my degree. It is due to be completed imminently, before being sent to festivals worldwide in the autumn, as well as being a major string to my bow for applications to film schools in America after my graduation.

Without this kind funding, the project would not have been able to go ahead. Finding support for films of a level higher than one's stereotypical 'student short', but below what of a professional short film (which usually demands a minimum £20,000 budget) is notoriously difficult, by virtue of occupying this unfortunate middle ground gap, especially when there is to be no financial return from these endeavours.

**"... invaluable contributions to making my career dreams become reality"**

As someone who wants to go into the film industry, to have been able to get this on-set experience with professional level equipment, in addition to having a top level project in my portfolio, should hopefully prove to be invaluable contributions to making my career dreams become reality. Thank you again for helping to make this possible.

**Alex van Leeuwen**  
Classics, 2014



I cannot express how much the David Watts Honour Bursary has helped me get through my first year at Oxford, and has impacted me throughout university life.

I have found my first year at Oxford challenging, but incredibly enjoyable. To accompany the 3am late nights of Chemistry I felt I should include 6am starts into my routine and have joined Brasenose College Boat Club. Being at Oxford I couldn't really avoid it, and Michaelmas got off to a great start when I made the novice first boat. The year went on to almost bring blades at Torpids and doing well at Summer Vllls in the first boat. Without support from my bursary, I wouldn't have been able to get all of the kit, so thank you hugely for that.

Next year I plan on getting more involved with college life. I am captain of coxes next year for the boat club and will hopefully do more access work for the college, such as being involved with open days and interviews.

Once again, thank you for donating to the college, your support has been invaluable. Hopefully in the future I will be able to carry on the tradition and help a future BNC student out.

**Toby de Mendonça**  
Chemistry, 2016



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- If an error is made in the payment of your Direct Debit, by CCT Charity Payments or your bank or building society you are entitled to a full and immediate refund of the amount paid from your bank or building society
- If you receive a refund you are not entitled to, you must pay it back when CCT Charity Payments asks you to
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify Brasenose College

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## My donation to Brasenose

Please complete this form and return it to:

The Alumni Relations & Development Office,  
 Brasenose College, Oxford, OX1 4AJ, UK

### Personal details

Title: \_\_\_\_\_ Surname: \_\_\_\_\_

Forename(s): \_\_\_\_\_

Address: \_\_\_\_\_

Postcode: \_\_\_\_\_

Telephone Number: \_\_\_\_\_

Email: \_\_\_\_\_

Subject: \_\_\_\_\_

Matric Year: \_\_\_\_\_

I am happy to be included in an annual published list of donors (donation amounts will not be featured)

I wish my gift to remain anonymous

### Designation of gift

I wish my gift to be allocated to:

- Area of Greatest Need
- Student Support
- Access & Outreach
- Library Naming Opportunities
- Clubs and Societies

### I would like to make a regular gift and have completed the Direct Debit form (overleaf)

£15       £30       £50

£75       £ \_\_\_\_\_

Per month/quarter/year (delete as appropriate)

Or I would like to join the 1509 Society with a regular gift of:

£125.75 per month

£377.25 per quarter

£1,509 per year

Please debit my account on the:

8th       22nd of the month, starting on

Month: \_\_\_\_\_ Year: \_\_\_\_\_

(please allow one month from today)

### I would like to make a single gift of:

£50       £100       £250

£1,509       £ \_\_\_\_\_

I enclose a cheque/CAF voucher made payable to Brasenose College

I have completed the Direct Debit form (overleaf)

Please debit my account on the:

8th       22nd of the month, starting on

Month: \_\_\_\_\_ Year: \_\_\_\_\_

(please allow one month from today)

Signature: \_\_\_\_\_

Date: \_\_\_\_\_



Continues overleaf

### Gift Aid (UK Taxpayers Only)

For every £1 donated under the Gift Aid scheme, Brasenose College will reclaim an extra 25p from HMRC, provided that the donor has paid an amount of Income Tax and/or Capital Gains Tax equal to the amount we and all other charities and Community Amateur Sports Clubs (CASCs) will reclaim on their behalf.

You are free to cancel your Gift Aid declaration at any time by notifying us in writing. If your circumstances or contact details change and you no longer pay Income and/or Capital Gains Tax equal to the amount we reclaim, please make sure you let us know.

If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HMRC to adjust your tax code.

Your address is needed to identify you as a current UK tax payer. Please complete overleaf.

**I declare that until further notice I wish Brasenose College to treat all donations I have made to it in the past four years and all donations I make to it hereafter as Gift Aid donations.**

**I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax in the relevant tax year than the amount of Gift Aid claimed on all my donations it is my responsibility to pay any difference.**

Signature: \_\_\_\_\_

Date: \_\_\_\_\_



### Instruction to your Bank or Building Society to pay by Direct Debit

Please fill in the whole form using a ball point pen and send it to:  
The Alumni Relations and Development Office, Brasenose College, Oxford OX1 4AJ

Originator's identification number  
277937

Name(s) of Account Holder(s):  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Bank/Building Society Account Number:

Branch Sort Code:

Instruction to your Bank or Building Society to pay by Direct Debit

To: The Manager \_\_\_\_\_

Bank/Building Society \_\_\_\_\_

Address \_\_\_\_\_

Postcode \_\_\_\_\_

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Please pay CCT Charity Payments Direct Debits from the account detailed in this Instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this Instruction may remain with CCT Charity Payments and, if so, details will be passed electronically to my bank/building society.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Reference:   
(To be completed by Brasenose)

Banks and Building Societies may not accept Direct Debit Instructions for some types of account

**Please note that CCT Charity Payments collect Direct Debits on behalf of Brasenose College.**